



STERLITE TECHNOLOGIES LIMITED
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014

(Rs. in Lacs except as stated)

Particulars	Quarter ended			Nine Month ended		Year ended
	Dec 14 (Unaudited)	Sep 14 (Unaudited)	Dec 13 (Unaudited)	Dec 14 (Unaudited)	Dec 13 (Unaudited)	Mar 14 (Audited)
Income from Operations						
a) Net Revenue	87,323	57,402	56,623	199,793	203,962	265,358
b) Other Operating Income	2,130	1,805	1,358	5,307	4,078	6,276
Total Income from operations (Net)	89,453	59,207	57,979	205,100	208,060	272,634
Total Expenditure	82,121	56,081	65,482	190,455	196,882	257,493
a) Cost of materials consumed	58,813	34,464	44,337	129,418	139,942	177,686
b) Purchase of stock-in-trade	1,147	1,338	131	3,904	1,637	2,812
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	131	117	3,392	(2,888)	(3,336)	(1,805)
d) Staff Cost	3,856	3,944	2,955	10,442	10,037	12,239
e) Depreciation & Impairment	2,663	2,745	2,563	8,075	7,476	10,288
f) Other Expenditure	15,711	13,473	12,103	41,508	41,126	55,273
Operating Profit before Other Income, Interest and Tax	7,332	3,126	2,497	14,648	11,178	15,141
Other Income	252	2,277	375	2,803	1,147	1,695
Profit before Interest and Tax	7,584	5,403	2,872	17,448	12,325	16,836
Net Interest Cost	5,164	4,242	2,266	12,372	6,691	9,528
Profit before tax	2,420	1,161	606	5,076	5,634	7,308
Tax expenses	114	(95)	64	565	1,629	2,288
Net Profit after Tax	2,306	1,256	542	4,511	4,005	5,020
Paid-up Equity Capital (Face value Rs.2 per share)	7,879	7,879	7,873	7,879	7,873	7,876
Reserves excluding revaluation reserves						113,953
Earning Per Share (Rs.)- Basic	0.59	0.32	0.14	1.15	1.02	1.28
Earning Per Share (Rs.)- Diluted	0.58	0.32	0.14	1.14	1.02	1.27
Aggregate of Public Share Holding						
Number of Shares	178,486,876	178,522,376	178,439,193	178,486,876	178,439,193	178,518,680
Percentage of Shareholding	45.30%	45.31%	45.33%	45.30%	45.33%	45.33%
Promoters and promoter group Shareholding						
Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-encumbered						
Number of Shares	215,485,801	215,450,101	215,218,856	215,485,801	215,218,856	215,305,801
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	54.70%	54.69%	54.67%	54.70%	54.67%	54.67%

Registered office: Sterlite Technologies Limited, Survey 68/1, Rakholi, Madhuban Dam Road, Silvassa, 396230
Union Territory of Dadra & Nagar Haveli, INDIA. www.sterlitetechnologies.com

(Rs. in Lacs)

Segment Reporting	Quarter ended			Nine Month ended		Year ended
	Dec 14 (Unaudited)	Sep 14 (Unaudited)	Dec 13 (Unaudited)	Dec 14 (Unaudited)	Dec 13 (Unaudited)	Mar 14 (Audited)
Segment Revenue						
Power Product and Solutions	46,136	28,733	38,277	97,779	125,629	158,687
Telecom Product and Solutions	41,185	28,669	28,346	102,014	78,353	107,671
Total	87,323	57,402	66,623	199,793	203,982	266,358
Profit before Interest, Depreciation and Tax						
Power Product and Solutions	1,434	564	1,681	2,172	6,681	8,456
Telecom Product and Solutions	8,813	7,584	3,754	23,351	13,120	18,668
Total	10,247	8,148	5,435	25,523	19,801	27,124
Profit before Interest and Tax						
Power Product and Solutions	740	(337)	959	(170)	4,503	5,516
Telecom Product and Solutions	6,844	5,740	1,913	17,618	7,822	11,320
Total	7,584	5,403	2,872	17,448	12,325	16,836
Net Interest Cost	5,164	4,242	2,266	12,372	6,691	9,528
Profit before Tax	2,420	1,161	606	5,076	5,634	7,308
Capital Employed (Segment Assets- Segment Liabilities)						
Power Product and Solutions	39,237	49,658	38,433	39,237	38,433	37,546
Telecom Product and Solutions	115,430	106,343	118,707	115,430	118,707	108,790
Unallocable	135,217	134,374	85,984	135,217	85,984	108,190
Total	289,884	290,374	243,124	289,884	243,124	254,526

Notes

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended December 31, 2014 : Beginning - 0 , Received - 99, Disposed off - 99, Pending - 0.
- The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on January 22, 2015 approved the above results.
- During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties thereon and excluding interest) in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- During the previous quarter ended 30 September 2014, the Company had transferred its investment in a subsidiary to another subsidiary at gross book value and had reversed the provision for diminution of Rs.6.80 crores made in books in respect of the investment so transferred. The effect of such reversal is considered in "f) Other expenditure" in the above results and EBITDA / EBIT of "Telecom Product and Solution".
- As per the requirements of Schedule II to the Companies Act, 2013 ("the Act") effective from April 1, 2014, the Company has revised the useful lives of certain assets in the previous quarter based on technical advice. As a result, the depreciation charge for the quarter and nine months ended December 31, 2014 is higher by Rs. 0.16 crore and Rs.0.56 crore. Further, an amount of Rs.35.23 crore (net of tax) pertaining to assets for which the remaining useful lives were nil as at April 1, 2014 has been adjusted to General Reserve. The Company has opted to apply the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Act from April 1, 2015 as permitted by MCA Notification dated August 29, 2014.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

Place: Pune
Date : January 22, 2015

sd/-
Anand Agarwal
Chief Executive Officer



For Sterlite Technologies Limited

A.V. Deshpande
Amit Deshpande
Company Secretary